

Game-Changing Attack On Saudi Oil Facility

By T.W. Tramm

WITH the astronomical turning point marking the change in season—the autumnal equinox—just over a week away, events on earth seem to be nearing a critical juncture as well.

The unprecedented attacks on a vital Saudi oil facility Saturday—which took out nearly half of the kingdom’s oil production and 5% of the global daily output—is being called a “game changer.”

Not only does the attack represent a major escalation of Iranian aggression, it introduces a new level of insecurity to the energy markets. Traders will likely begin to factor in the new risk that millions of barrels of oil may be instantly taken off the market. While the nimble output of U.S. shale may help to counter such events, the market’s reaction time is months, not days or weeks, and nowhere near enough to replace several million barrels.

Add to the above increasing economic and geopolitical instability around the world—e.g., China, Brexit, North Korea, and signs of a weakening global economy—the question becomes, how much longer can things continue as they are before a tipping point is reached?

The answer has profound prophetic implications because Scripture says Jesus is coming back during a time of economic prosperity (Luke 17:26-29). If the days of plentitude are nearing an end, how much nearer might the Lord’s return be?

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