

Global Recession Coming Sooner Than Expected

By T.W. Tramm

“Just as it was in the days of Noah, so also will it be in the days of the Son of Man. People were eating, drinking, marrying and being given in marriage up to the day Noah entered the ark. Then the flood came and destroyed them all. It was the same in the days of Lot. People were eating and drinking, buying and selling, planting and building. But the day Lot left Sodom, fire and sulfur rained down from heaven and destroyed them all” (Luke 17:26-29).

PEOPLE have been buying, selling, planting, and building since the dawn of time. So why does Jesus emphasize that these things will be happening when Judgment Day arrives?

I believe the Lord makes note of the economy in the compendium of God’s Word because it will be during a particularly prosperous period, a time in which more and larger transactions will be occurring than ever before, when He returns.

This describes our world today.

Economies depend on rampant consumerism. Technology has enabled financial transactions at a “click.” Goods are cheap and disposable, and a growing spiritual vacuum has most of us pursuing the material to fill the void.

The U.S economy is on a roll like never before. The stock market has just seen its longest Bull Run in history, and unemployment is at its lowest in 50 years.

As summer 2019 winds down, however, change is in the air.

The threat of a major trade war between the U.S. and China, as well as uncertainty around Britain’s planned departure from the European Union in October, have the IMF’s chief economist acknowledging that this is an especially “delicate moment” for the global economy.

On August 14, the 2-year and 10-year Treasury yields inverted, a precursor of every U.S. recession during the last half century.

The corresponding yield curve in the U.K followed suit.

Meanwhile, countries with some of the largest economies, including Germany, Italy, France, and Japan, appear to be teetering on the brink of a recession.

Experts say it's not a matter of "if" the current bubble bursts but "when." When it does, unprecedented debt could add fuel to the fire and turn a standard recession into a sharp one. In the event of a sharp recession, notes investment analyst Joe Chidley, "Corporate and some government default risk could spike. A run on credit could follow, which could spark a liquidity crisis where nobody wants to buy anything."

Thus, the days of unbridled consumerism may come to an abrupt and sore end.

That a convergence of factors may be signaling the conclusion of an unequalled era of prosperity has profound prophetic implications because if the days of "buying, selling, planting and building" are nearing an end, how much nearer might the Lord's return be?

LINKS:

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<https://www.marketwatch.com/.../dow-futures-down-over-300-poi...>

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